

DFP/24/22
DCC Audit Committee
28th February 2024

Report of the Director of Finance

Risk Management Update February 2024

Please note that the following recommendations are subject to consideration and determination by the Committee before taking effect.

1) Recommendation

That the Committee: -

- i. review the most recent risk position for 2023/24 including notable changes, and via the Power BI Dashboard.
- ii. review the updates to the risk management process as supported by Devon Audit Partnership.

The attached report sets out the risk position of the Council, updates on changes to risk management arrangements during 2023/24 to date and confirms the role of the Audit Committee as per the Council's Risk Management Policy. It further explores and summarises the existing risk position via links to visual reporting of risks using the Power BI platform.

As requested by Members, information relating to risk mitigation is included within the report.

Appendix A – Extract of the current Very High risks the council faces (based on Current Risk Score)

Appendix B – Risk Scoring Guide

Appendix C – Power BI Extract

Appendix D – Audit, Risk & Counter Fraud Integration

2) Background / Introduction

The report is aimed at informing members of areas of High risk and notable changes that may need further review, as well as providing the required assurance that Risk Management activity is live and supporting the Council in its activities, as well as meeting its statutory requirement for effective risk management.

3) Main Body / Proposal

As above.

4) Options / Alternatives

Not Applicable

5) Consultations / Representations / Technical Data

This report has been agreed with DCC SLT.

6) Strategic Plan:

There are no strategic plan issues associated with this report.

7) Financial Considerations:

There are no direct Financial Considerations issues associated with this report.

8) Legal Consideration:

There are no specific Legal Considerations or issues associated with this report.

9) Environmental Impact Considerations (Including Climate Change):

There are no specific Environmental Impact Considerations or issues associated with this report.

10) Equality Considerations:

There are no specific Equality considerations associated with this report.

11) Risk Management Considerations:

The attached report sets out the risk position of the Council.

12) Public Health Impact:

There is no specific impact on Public Health in connection with this report.

13) Summary/Conclusions/Reasons for Recommendations:

Reasons for reviewing the report and information within it are linked to the Committees Terms of Reference and those relevant to this meeting.

- i. review the most recent risk position for 2023/24 including notable changes, and via the Power BI Dashboard.
- iii. review the updates to the risk management process as supported by Devon Audit Partnership.

Angie Sinclair
Director of Finance and Public Value

Electoral Divisions: All

Local Government Act 1972: List of background papers

Nil

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